

***"I will praise the Lord at all times; His praise shall continually be in my mouth." (Psalm 34:1)***

That's ALL times - even these. It's comforting to know the faithfulness of our Father whatever our circumstances. Interestingly, this was written by David during one of the most perplexing times in his life. His actions as he followed God were truly unusual. The result however, became one of the sweetest psalms in the Bible, encouraging us that :

***"The angel of the Lord encamps around those who fear Him and delivers them"***

***"Oh, taste and see that the Lord is good!"***

***"The Lord is near to the brokenhearted and saves the crushed in spirit"***

David learned all these things (and more) as he followed his Father (and ours) in strange days.

These are truly challenging and eventful "times". I don't have to list the examples, you and I are living them out. As each day passes, "reading" what's ahead and planning is something we should not try to do alone. What we should do, we should do together, and it should involve praising Him. God's way for His children is to seek Him together and follow "at all times".

That's what we're doing at KFBC. This document reflects a lot of prayer and planning with teams as we move toward the conclusion of one "church year" (April - March) and set out on another. I'm forwarding the plan to you so that you can be part of "together" in the days to come.

**I'm calling us all together for an extended prayer time at 5:30pm on March 20.**

**After we've prayed together, then we'll talk through these plans.**

**Join us** and let's assure one another that we're in step with Him during these "times".

Let me help you begin praising Him by reminding you of a few things He's done already:

*Future Plans* - A New Church Start is a "Go!" with the Rothenbergers on staff  
Sharing Life Now is a "Go!"; just awaiting plans and permits

*Generous Mission Support* - Ongoing support for new church in Thailand  
Over half million dollars given to mission causes  
(over the past 5 years, we've given over 2.5 million)  
Harvest Offering this year was (beyond tithes) \$75,000+

*Onsite Good Stewardship (KFBC)* - Debt-free and have anticipated costs to keep the buildings and ministry equipment God has provided ready to do His will

**But - these are still hard-to-project times - So, please - let's follow Him farther - together**

As God leads you - keep doing what you're doing - following Him.

If you're involved and giving already, we're thankful!

If you're (for some reason) not yet a part - we need you.

**I believe this next year will form even more reasons to praise Him "at all times" in days to come.** (It certainly did with David!) It will become part of our "story" of walking together with God. We'll learn more about Him and about one another - and about praise.

**Let's follow Him farther, together!**

Faithfully,





# KINGWOOD FIRST BAPTIST CHURCH

## KINGWOOD FIRST BAPTIST CHURCH PROPOSED FISCAL YEAR 2023 FINANCIAL PLAN

### Summary

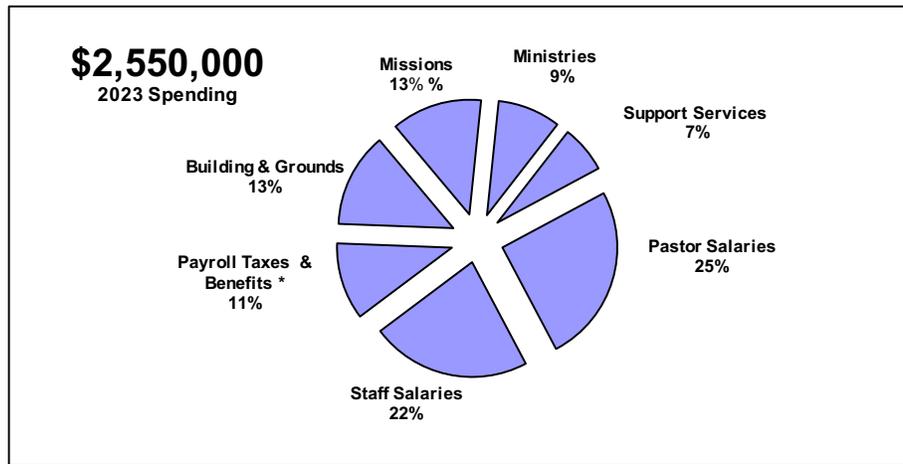
- Our church is truly blessed in so many ways. We have a very generous congregation who allows us to have a wonderful campus, outstanding ministries for our members, strong outreach missions locally and globally and to operate without debt. We "Thank you" for your love and generosity.
- Pursuant to the Great Commission, we are pleased to report that financial support of mission activities was almost \$500,000 in each of the past two years, and with this proposed budget, is expected to do so again in 2022/23. This represents a value that is equal to about 20% of our annual budget and is a success story in itself.
- We expect that giving to the Sharing Life Campaign will approximate \$700,000 in this past fiscal year.
- As we plan our general fund expenditures this year, we are faced with more uncertainties than usual. Major concerns are inflation, Covid, interest rate increases, stock market downturns and the war in Ukraine. As we plan expenditures for 2023, we have "sharpened our pencil" several times in order to continue the discipleship programs we currently have in place within the funds that we can reasonably expect our church members to provide. Within these constraints, we have planned salary increases for our staff of only 2.5%. This is much less than they deserve or need. As data points, Social Security benefits increased 5.9%, and Federal Government executive branch workers received an increase of 2.7% in January.
- The 2023 proposed budget represents a \$205,000 (8.7%) increase in giving over last year's. We realize that this needed percentage increase is greater than the 3% or so increase we have averaged over the past few years. While our church is healthy and giving to the Sharing Life Campaign is as anticipated, our giving to the general fund last year was \$155,000 less than planned. This shortfall has caused our cash balance to decline to worrisome levels.
- This financial plan represents a sharing of pain between the staff who have not received the salary increases that they deserve and need and church members who are being asked to increase their giving more than they have in the past. The Stewardship and Personnel Committees have agreed to reconsider this financial plan mid year to see if adjustments to planned expenses need to be made. Hopefully, some of the uncertainties we currently face will be resolved by then.

### Recent Highlights

- 22 people accepted Christ as their personal savior and were baptized and a total of 56 people joined our church family in 2021/2022.
- We are well into our Sharing Life Campaign and are pleased that our church family has pledged to contribute \$3.0 million to fund this campaign. When combined with \$800,000 on hand at the beginning of the campaign, this will allow us to complete \$3.5 million of campaign projects. We have received \$1,643,000 of the necessary funding through March 7, 2022, and the project is moving forward as planned.
- Harvest Offering receipts of \$75,000, which are designated for church plants or sent outside our church for Mission efforts locally, nationally and globally, represent an outstanding outpouring of generosity and show the true hearts of our church family.
- Our Campus is utilized by approximately 1,750 individuals in a non-COVID impacted week through our numerous ministries. In addition to our regularly scheduled worship services, adult, student and children's LIFE Groups, Wednesday Night Disciple Life classes, Student Worship, KIDZLIFE and Women's Ministry classes, the campus is used by Mother's Day Out (MDO), Bible Study Fellowship (BSF), Photography Club and numerous others. Multiple local schools use our facilities for concerts and banquet celebrations.

### Major Priorities for Coming Year

- Proceed with the Sharing Life Campaign. Planning for several major projects on our campus, as well as a church plant in our area is underway, but cost estimates are not yet available. There are two approved projects (Sanctuary and Third Floor upgrades) at design phase and will be sent for city permitting approvals in the coming weeks. Additional projects will be prioritized based on the final estimates received. At this time we plan to wait until sufficient funds are available to avoid incurring debt.
- We will continue to support missions locally and internationally as God leads. We will also send the "face of KFBC" as we glorify God. We have been planning a new church plant in the NE quadrant of the greater Houston area for some time and have hired Reid Rothenberger as church plant pastor to lead this work. We expect to be joined in this effort by the Union Baptist Association and Tryon Evergreen Baptist Association to implement this plan in an expeditious manner.



\* Payroll taxes and benefits include Social Security & Medicare, worker's comp, health & disability insurances, and retirement contribution costs for KFBC to maintain 6 pastors, 2 associate ministers, 5 assistants, 2 child care staff, 1 accountant, 4 custodians and various part-time workers to serve a ministry to 1,450 resident members.

A church financial plan should reflect the response of the people who make up the church to God's call toward a life of faith and good stewardship. The plan should be an expression of what the family of God believes about the use of His money.

This proposal presents the financial plan for our church for the fiscal year ending March 31, 2023. The comparisons are to estimated amounts for the fiscal year ending March 31, 2022.

**Receipts**

	Financial Plan 2023	Estimated 2022	Financial Plan 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
General Fund Contributions	\$2,550,000	\$2,345,000	\$2,500,000	\$205,000	8.7%
CARES PPP Grant		\$26,000		(26,000)	n/a
<b>Total</b>	<b>\$2,550,000</b>	<b>\$2,371,000</b>	<b>\$2,500,000</b>	<b>\$179,000</b>	<b>7.5%</b>

Prior Years Receipts History	2021	2020	2019	2018
	\$2,642,808	\$2,394,304	\$2,436,883	\$2,340,956

The 2023 Financial Plan contemplates receipts of \$2.55 million for the year ending March 31, 2023, which is \$205,000 (8.7%) above estimated receipts for 2022. CARES PPP grant proceeds of \$26,000 and \$209,000 are included in receipts shown for 2022 and 2021 respectively. These proceeds reduced contributions needed from the church family to fund general fund expenditures. The committee believes that God will bless His people as they respond to the needs of a growing church family through the resources He makes available to them. As William Carey once said, "God's plans have never lacked God's supply."

**Total Spending**

	Financial Plan 2023	Estimated 2022	Financial Plan 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
<b>Total</b>	<b>\$2,550,000</b>	<b>\$2,592,000</b>	<b>\$2,660,000</b>	<b>(\$42,000)</b>	<b>-1.6%</b>

Prior Years Total Spending History	2021	2020	2019	2018
	\$2,403,787	\$2,459,312	\$2,488,051	\$2,343,198

The committee has projected 2023 spending of \$2.55 million which is explained in detail in the following pages. God has blessed us in many ways, and the committee believes the projected spending is necessary to carry out the programs planned to reach our community.

**Cash Balance**

	Financial Plan Mar. 31, 2023	Estimated Mar. 31, 2022	Financial Plan Mar. 31, 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
Cash Balance	\$179,562	\$179,562	\$240,562	\$0	0.0%

Cash Balance History	Mar 31, 2021	Mar 31, 2020	Mar 31, 2019	Mar 31, 2018
	\$400,562	\$161,541	\$226,550	\$277,718

We expect to finish fiscal year 2022 with a cash balance of approximately \$180,000. A balance of approximately \$200,000 at the beginning of each year is necessary to allow for fluctuations in monthly cash needs and to provide for the historical trend of a reduction in cash of about \$150,000 during the summer resulting from decreased giving due to summer vacations and from increased spending in the summer on preschool/children and student ministry activities.

## Missions Ministry

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Cooperative Program	\$255,000	\$235,000	\$250,000	\$20,000	
Union Baptist Association	25,000	25,000	25,000	-	
Faith Missions	24,000	24,000	24,000	-	
Local Benevolence	5,000	5,000	5,000	-	
Northeast Mission	16,000	16,000	16,000	-	
<b>Total General Fund Missions</b>	<b>\$325,000</b>	<b>\$305,000</b>	<b>\$320,000</b>	<b>\$20,000</b>	<b>6.6%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$313,376	\$309,433	\$313,613	\$304,088

Giving to various missions with funds provided through General, Designated, Faith Missions and Harvest Offering funds follows:

	Estimated	Actual
	2022	2021
Cooperative Program	\$235,000	243,376
Union Baptist Association	25,000	25,000
<b>International Missions:</b>		
Africa Mission Trip-Laura Jo Blair		2,050
Canada Grace Arabic Church		5,000
Canada Richmond Hill Church	2,523	15,000
Canada Summer Youth Celeb/Mission		10,500
Canada Vancouver International Family Ch	2,500	
Children's Emergency Relief Intl	7,885	19,215
Ecuador Mission-Pastor Patricio		25,135
International Mission Trips		18,092
Lottie Moon	15,150	23,664
Mathis Family - Thailand	3,177	
One For Israel		5,000
Operation Christmas Child	1,331	3,612
<b>Home Missions:</b>		
Annie Armstrong Easter Offering	2,705	913
Athletes in Action - Brian Dobkins	7,200	7,200
Idaho Church Plant-Anders Snyder	518	10,000
Mary Hill Davis Fall Offering	500	500
<b>Local Missions:</b>		
Benevolence	27,735	20,596
Church Plant in our local area	75,645	16,518
Disaster Relief	18,536	32,183
Faith Missions - All Other	9,816	8,071
Kids Hope Ministry	6,395	
Northeast Mission	18,295	18,335
Prison Ministry - Milt May	7,650	8,924
Under Over Fellowship	5,000	
<b>Total Mission Giving</b>	<b>\$472,561</b>	<b>\$518,884</b>
<b>Funds were provided by:</b>		
General Fund	<b>\$305,000</b>	<b>\$313,376</b>
Designated, Faith Ministry, Harvest Offering	<b>\$167,561</b>	<b>\$205,508</b>

Our church gave almost \$1 million in the past two years to Missions in our community and around the world. The amounts listed above reflect our support of vital ministries in our community as well as ministries of people closely connected to our church. In areas where we have the most personal involvement with church members, we have increased support where possible. Faith Ministry giving allows our members to give all year long to various missions. Our hope is that we will be able to give even more than we have in the past to engage with God in His mission to make disciples of all nations.

## Personnel

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Pastoral Salaries	\$640,000	\$625,000	\$625,000	\$15,000	
Administrative Staff Salaries	246,500	237,306	239,000	9,194	
Preschool & Children Salaries	98,300	97,418	137,000	882	
Custodial Salaries	202,200	194,092	189,000	8,108	
Hostess and Kitchen Salaries	26,500	25,704	25,000	796	
<b>Total Salaries</b>	<b>1,213,500</b>	<b>1,179,520</b>	<b>1,215,000</b>	<b>33,980</b>	<b>2.9%</b>
<b>Payroll Taxes and Benefits :</b>					
Pastors	175,500	170,030	169,000	5,470	
Other personnel	101,000	98,066	96,000	2,934	
<b>Total Payroll Tax, Benefits</b>	<b>276,500</b>	<b>268,096</b>	<b>265,000</b>	<b>8,404</b>	<b>3.1%</b>
<b>Total Personnel</b>	<b>\$1,490,000</b>	<b>\$1,447,616</b>	<b>\$1,480,000</b>	<b>\$42,384</b>	<b>2.9%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$1,355,847	\$1,346,686	\$1,347,988	\$1,299,716

The personnel budget has been prepared by the Personnel Committee in consultation with Kevin McCallon. It is the Stewardship and Personnel Committees' belief that we have a very talented, unified and dedicated pastoral team. We also realize that it is necessary for us to ensure they are kept current with comparable churches' compensation and benefits packages. We conduct an annual salary comparison study of similar sized churches in the Southern Baptist Convention to ensure we pay our staff comparable salaries. Many of our staff have a long tenure at KFBC, having served here ten years or more. We believe this is very positive and indicates the commitment of our staff to the Kingdom work being done here. This budget is inclusive of 6 pastors, 2 associate ministers, 4 administrative assistants, 2 child care staff, 1 accountant, 4 custodians and various part-time workers serving our members and the community.

## Pastoral Care

	Financial Plan 2023	Estimated 2022	Financial Plan 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
Special Services	\$6,400	\$6,110	\$4,100	\$290	
New Member Ministry	1,700	1,729	2,600	(29)	
Women's Ministry	2,500	1,461	2,500	1,039	
Church Library	400	367	800	33	
<b>Total</b>	<b>\$ 11,000</b>	<b>\$ 9,667</b>	<b>\$ 10,000</b>	<b>\$ 1,333</b>	<b>13.8%</b>

Prior Years Spending History	2021	2020	2019	2018
	\$8,000	\$7,061	\$15,788	\$13,371

John Burris gives direction to the many areas of Pastoral Care Ministry and Benevolence . Funds for this ministry are used for assisting church members and the community with benevolence needs, overseeing the Women's Ministry, Church Library and assimilating new church members into the life of KFBC.

## Adult Discipleship & Evangelism

	Financial Plan 2023	Estimated 2022	Financial Plan 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
Leadership Support & Development	\$5,600	\$5,414	\$4,400	\$186	
Ministry Events	8,000	5,813	8,100	2,187	
Materials	12,000	11,745	11,600	255	
Hospitality Ministry	11,400	10,888	13,900	512	
<b>Total</b>	<b>\$ 37,000</b>	<b>\$ 33,860</b>	<b>\$ 38,000</b>	<b>\$ 3,140</b>	<b>9.3%</b>

Prior Years Spending History	2021	2020	2019	2018
	\$16,480	\$30,178	\$33,472	\$36,463

Keeping in line with the church mission of "Encouraging our community toward a LIFE in Jesus Christ," one of the main priorities at KFBC should be strong discipleship. Discipleship involves believers Pursuing their personal relationship with Jesus by Engaging the Word of God to Obtain the Wisdom of God with the intention of Applying the Way of God to their everyday lives. Doing this includes strengthening our Sunday Morning Life Groups, Wednesday Disciple Life Classes, Men's Ministry, Greeter Ministry. We will also strengthen our LifePoint area which offers consistent hospitality for members and guests & planning special fellowships. These funds will provide training and material for these areas and ministry events. Pat Cammarata gives leadership to the Adult Discipleship ministries and ENGAGE (the missions ministry of KFBC). Engage includes church starting, as well as local, national & international missions/ministry.

## Preschool / Children's Ministry

	Financial Plan 2023	Estimated 2022	Financial Plan 2022	Fin Plan 2023 vs. Est 2022	
				Dollars	%
Life Groups (Sunday School)	\$12,800	\$11,489	\$13,700	\$1,311	
Awana, Children's Church	18,200	20,018	24,000	(1,818)	
Vacation Bible School	12,600	12,423	5,200	177	
Summer Activities	4,900	9,478	7,900	(4,578)	
Other	35,500	48,931	32,200	(13,431)	
<b>Total</b>	<b>\$ 84,000</b>	<b>\$ 102,339</b>	<b>\$ 83,000</b>	<b>\$ (18,339)</b>	<b>-17.9%</b>

Prior Years Spending History	2021	2020	2019	2018
	\$63,227	\$90,216	\$89,776	\$52,370

Eric Larson and the KFBC KIDS Team lead this growing ministry for children, which include newborns through 5th grade. Each activity in KFBC KIDS is designed to fulfill the ministry vision of "Building Foundations of Faith into Every Stage of a Child's Life." In 2021, the ministry made several important investments in our check-in hardware as well as our security system. We are looking forward to the coming summer and a full schedule of ministry activities including VBS, Camp, and our Mother's Day Out summer program.

## Student & Young Adult Ministry

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Life Groups	\$3,200	\$2,908	\$5,500	\$292	
Wednesday Night Activities	27,000	26,333	15,500	667	
School Year Events	36,500	34,726	30,500	1,774	
Summer Events	46,200	44,818	49,500	1,382	
Other Ministry Needs	28,700	28,331	30,000	369	
Young Adult Ministry	4,400	4,236	7,000	164	
Student/Young Adult Costs	146,000	141,352	138,000	4,648	3.3%
Gifts Designated to Cover a portion of Student Ministry Costs	(74,000)	(64,000)	(45,000)	(10,000)	15.6%
<b>Net Student/Young Adult Costs</b>	<b>\$ 72,000</b>	<b>\$ 77,352</b>	<b>\$ 93,000</b>	<b>\$ (5,352)</b>	<b>-6.9%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$65,103	\$79,435	\$81,016	\$85,737

KFBC Uth and Young Adults have seen great consistency in participation and the ability to have all activities and events as planned without cancellation. The summer of 2021 saw more students participating in Bounce and Camp than we have ever seen with the amount of unique individuals participating hitting an all time high. In the midst of this, we are seeing our Young Adults step out in Leadership roles, and we are seeing former students serve in other churches as volunteers and in staff positions. While Student and Young Adult Ministry remains more challenging than ever as students navigate a complex world, we remain committed to discipling our students and teaching them to make disciples. It is the blessing of the Lord through your generous gifts that are a large part of the success of our ministry. Thank You for your continued support. Brian Pearce (Student Ministry Pastor) Kristen Cain (Student Ministry Associate) lead this ministry.

## Senior Adult Ministry

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Fellowship/Outreach	\$4,500	\$4,286	\$1,500	\$214	
Spiritual Growth	1,200	1,239	1,200	(39)	
Ministry Needs	4,300	4,217	4,300	83	
<b>Total</b>	<b>\$ 10,000</b>	<b>\$ 9,742</b>	<b>\$ 7,000</b>	<b>\$ 258</b>	<b>2.6%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$6,319	\$6,687	\$8,885	\$7,538

John Burris gives direction to the Senior Adult Ministry. Our Senior Adults enjoy spending time together. Whether it's a monthly Game Day, Fellowship meal or Sunday morning Bible Study, they have developed a sweet and caring fellowship.

## Worship Ministry

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Music for Worship	\$3,000	\$2,655	\$2,300	\$345	
Worship Resources	1,200	1,127	1,800	73	
Worship Fellowship & Outreach	600	1,111	2,700	(511)	
Seasonal Events	4,200	3,443	8,000	757	
Ministry Needs	3,000	2,591	6,200	409	
<b>Total</b>	<b>\$ 12,000</b>	<b>\$ 10,927</b>	<b>\$ 21,000</b>	<b>\$ 1,073</b>	<b>9.8%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$10,097	\$20,638	\$26,111	\$16,968

Aaron Lybrand leads the Worship Ministry. We serve a God who is in communion with Himself. He is three persons in one God and following His character, He has given us a faith that is centered around making disciples through community. The primary purpose of our Worship Ministry is to create a place for people to encounter the Living God together. This is carried out through corporate singing, scripture reading, prayer, giving, observing the church's ordinances of Baptism and the Lord's Supper, and hearing God's word preached. The financial plan for the Worship Ministry assists us in crafting these times for worship as well as maintaining the equipment necessary to fulfill the work of the ministry.

Colossians 3:16 says, "Let the word of Christ dwell in you richly, teaching and admonishing one another in all wisdom, singing psalms and hymns and spiritual songs, with thankfulness in your hearts to God." This is what we seek to do weekly as we give glory to our God.

## Support Services

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Office & Church Supplies	\$20,000	\$20,640	\$24,900	(\$640)	
Postage	5,000	5,973	6,100	(973)	
Printing and Publicity	29,000	40,201	46,000	(11,201)	
Safety and Security	13,800	15,594	13,100	(1,794)	
Technology	92,000	88,781	75,000	3,219	
Staff Training, Anniv Recog, Etc	6,000	5,430	5,000	570	
Transportation	2,100	2,042	2,400	58	
Hostess Committee	2,100	200	1,500	1,900	
<b>Total</b>	<b>\$ 170,000</b>	<b>\$ 178,861</b>	<b>\$ 174,000</b>	<b>\$ (8,861)</b>	<b>-5.0%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$169,190	\$191,180	\$179,433	\$176,983

Support Services are exactly that: supplies, security, technology, transportation, etc. that are necessary in the endeavor to operate a professional organization. We are evolving toward a "paperless" mode of operation and are examining all our communication and documentation methods. This effort has allowed us to decrease our printing costs. Technology seems to evolve faster than we can keep up, but we are making every effort to get the most out of our existing equipment and systems. We continue to employ Houston Police Department deputies for large gatherings to ensure the safety and security of everyone.

## Building & Grounds

	Financial Plan	Estimated	Financial Plan	Fin Plan 2023 vs. Est 2022	
	2023	2022	2022	Dollars	%
Utilities	\$103,000	\$95,912	\$102,000	\$7,088	
Janitorial & Building Supplies	12,900	12,107	8,500	793	
Building & Equip Maintenance:					
HVAC Maintenance	48,000	46,406	45,000	1,594	
Roof Maintenance	52,000	17,535	39,000	34,465	
Fire Alarm System	9,600	32,339	34,500	(22,739)	
All Other	32,400	37,947	33,000	(5,547)	
Major Repair & Maint Contingency		84,000	84,000	(84,000)	
Grounds Maintenance	30,000	27,387	27,000	2,613	
Media Ministry Maintenance	14,500	11,833	11,000	2,667	
New Equipment	3,000	5,900	3,500	(2,900)	
Insurance	57,600	51,270	52,500	6,330	
MDO Funds Used to Cover a Portion of Common Expenses	(24,000)	(6,000)	(6,000)	(18,000)	
<b>Total</b>	<b>\$ 339,000</b>	<b>\$ 416,636</b>	<b>\$ 434,000</b>	<b>\$ (77,636)</b>	<b>-18.6%</b>

Prior Years	2021	2020	2019	2018
Spending History	\$396,148	\$377,798	\$391,969	\$349,964

We plan to keep up the beautiful landscaping on our campus and overall maintenance, operational reliability and cleanliness of our equipment, buildings and ministry spaces. We are actively investigating processes to "waterproof" our buildings where seals around windows, doors, etc. have deteriorated. At this time we do not have firm estimates of the cost, but will work within available allowances and/or defer the work until a future year as we deem appropriate. Much of our effort this coming year will be to finalize ongoing initiatives. In 2023 we are suspending our monthly transfer of funds to the Major Repair & Maintenance Contingency Designated Fund. This one year suspension has the impact of reducing church members contributions necessary to balance our receipts with expenses by \$84,000, had we not suspended these monthly transfers necessary receipts would have been \$289,000 which would have been a 12.3% increase.

## **2023 Proposed Financial Plan Presentation and Approval Calendar**

**March 9 - Proposed financial plan for 2023 available in foyer, around the church and on the church website**

**March 13 - Oak Hall will be available in the church parlor for one on one discussions following the worship service**

**March 20 - Oak Hall will be available in the church parlor for one on one discussions following the worship service**

**March 20 - Sunday evening Prayer Service and Business Meeting to present the proposed financial plan for 2023 and to receive a motion to approve (to be tabled until Sunday morning March 27 to allow the maximum number of church members to vote)**

**March 27 - Vote taken in Sunday morning Worship Service (no discussion)**

The proposed budget was prepared in cooperation with ministry leaders, personnel committee and pastoral staff. The budget details have been reviewed and unanimously approved by the Stewardship Committee. Stewardship Committee Members are Mike Bowen, Clark Fertitta, Robbie Lockhart, Susan Moss, Michelle VanCleave and Shannon Walker. Lonnie Blair, Jim Brian and Oak Hall serve as our financial leadership.